



ADMINISTRATIVE COUNCIL AGENDA
Friday, August 19, 2022, at 10:00 a.m.
Grossman Gallery- Lompoc Public Library
Presiding: FY 2022/23 Chair Allison Gray, GO

* Item accompanies the agenda.

| <ul style="list-style-type: none"> • Agenda and business meeting addenda (compiled PDF) @http://ats.blackgold.org • Auxiliary Receive and File addenda PDFs @ http://ats.blackgold.org | |
|--|---|
| Symbol | Key |
| <i>M</i> | Move to approve |
| * | PDF accompanies posted agenda |
| <i>p.</i> | Associated addendum page number(s) located @ top center of compiled agenda PDF. |
| ** | Item to be provided later |
| ▶ | Item updated in the Administrative Council Notebook @ http://ats.blackgold.org |

1. **10:00a.m. CALL TO ORDER**
2. *M* - **ADOPTION OF AGENDA**
3. **PUBLIC TESTIMONY**
4. *M* - **CONSENT CALENDAR**
 - a. *Administrative Council Minutes – 07.22.22 (*page 3*)
 - b. * Financial Reports – April 2022 (*page 6*), May 2022 (*page 16*), June 2022 (*page 28*)
5. **AUXILIARY RECEIVE AND FILE** — [posted @ <http://ats.blackgold.org>]
 - a. Departmental Resources
 - i. Circulation - ATS Checkout & Renewal Statistics – July 2022
 - ii. Cataloging – July 2022
 - iii. Hoopla Recap – July 2022
6. **STATE LIBRARY REPORT** – August Report – available on the ATS website
7. **OLD BUSINESS**
 - a. *M* - ***Pension Liability Payment** – Discuss the proposed reallocation of departed member’s unpaid UAL for FY22-23. Review with Directors the possibility of making the unpaid portion of the unfunded liability into a reimbursable divided amongst the current jurisdictions. (*page 36*)
8. **NEW BUSINESS**
 - a. *M* - **Operations Director Review**- Operations Director did not get a performance review last year and has not received the next salary step for FY 2021-22. Council suggested skipping the FY2021-22 review and proceed with the FY 2022-23 on schedule and the step increase retroactively from the FY 2021-22.
 - b. *M* – ****Surplus Items Disposal** – A list of items from the BG office for potential disposal with approval from the Council. This is the first step in reducing the current office space from two suites to one.
 - c. *M* – ***Discuss the Advantage Plus plan for OverDrive**-- Decide if Black Gold will activate Advantage Plus and member libraries share some of their Advantage collections. This option was discussed by the ATS committee and determined to be a good option to enhance the Black Gold OverDrive collection. (*page 37*)

Black Gold Cooperative Library System Administrative Council

- d. *M* - Decide to hold a (AB 361) virtual meeting as allowed by Gov. Code § 54953 (e) (1) option C which states: The legislative body holds a meeting during a **proclaimed state of emergency** and **has determined**, by majority vote, pursuant to subparagraph (B) that, **as a result of the emergency, meeting in person would present imminent risks to the health and safety of attendees.**

9. **BLACK GOLD OPERATIONS DIRECTOR REPORT**

10. **OPPORTUNITIES FOR COLLABORATION/NEW SERVICES**

11. **ROUNDTABLE** – Remarks by Library Directors

12. *M* – **ADJOURNMENT**

Distribution - Email notice of web-posted agenda to Ned Branch, SP; Sarah Bleyl, LM; Dawn Jackson, SM; Angelica Fortin, PR; Allison Gray, GV; Jody Thomas, CC; Glynis Fitzgerald, BG.



ADMINISTRATIVE COUNCIL MINUTES
Friday, July 22, 2022, at 10:00 a.m.
Learning Center - Santa Maria Public Library
421 S McClelland St., Santa Maria, CA
Presiding: FY 2022/23 Vice Chair Sarah Bleyl, LM

Attending: Ned Branch, SP; Sarah Bleyl, LM; Dawn Jackson, SM; Angelica Fortin, PR; Jody Thomas, CC; Carla Mason, GO; Bev Schwartzberg, State Library; Glynis Fitzgerald, BG, Kristina Uvalle, BG.

1. **10:03a.m. CALL TO ORDER**
2. **M - ADOPTION OF AGENDA** - 1st AF/2nd NB. Roll call: SP – yes, LM – yes, SM – yes, PR- yes. CC – yes, GO – yes. Approved.
3. **PUBLIC TESTIMONY – N/A**
4. **M - CONSENT CALENDAR** - 1st AF/2nd NB. Roll call: SP – yes, LM – yes, SM – yes, PR- yes. CC – yes, GO – yes. Approved.
 - a. *Administrative Council Minutes – 06.17.22
 - b. * Financial Reports - March 2022
 - c. *Net Borrowing/Lending – June 2022
5. **AUXILIARY RECEIVE AND FILE** — [posted @ <http://ats.blackgold.org>]
 - a. Departmental Resources
 - i. Circulation - ATS Checkout & Renewal Statistics – June 2022
 - ii. Cataloging – June 2022
 - iii. Hoopla Recap – June 2022
6. **STATE LIBRARY REPORT** – July Report - provided by Bev Schwartzberg (State Library)
7. **NEW BUSINESS**
 - a. *** State Grants (informational) – Recap of State Library Grants Supported by Black Gold as Fiscal Agent.**

GF (BG) reported Black Gold is serving as fiscal agent for the Shared Vision grant which has been extended three times. The Palace Project extended to December 2022; Ebooks for All has earmarked \$800,000 to be spent on audiobooks for the Palace Project grant. Stronger Together has received an \$1.4 million augmentation and extended. For the Stronger Together grant, Black Gold will take on the grant management of the grant augmentation including announcements, the application and reporting process, as well as dispensing funds to grant awardees. Black Gold will evaluate whether becoming a project partner with the State is feasible for future grant opportunities.

The State has announced it will be going to a Project Partner format for future grant management projects. It will be a competitive process as opposed to the current ad hoc system being used now.

- b. ***AR - Accounts Receivable from Past Members (informational) – Review outstanding balances due from former members SB and SLO.**

GF (BG) reported SLO paid its 4th quarter contribution without taking its credits. Christopher Barnickel of SLO requested the credits be applied to its current CENIC billing.

Both SLO and SB emailed letters stating that they would not be paying the unfunded liability for CalPERS. Nor have either party paid their contribution towards the attorney fees for John Shupe.

SB has not yet paid its 4th quarter contribution. Black Gold anticipates we will be charged \$66,000 early termination fee for their CENIC. Sherilyn Evans from CENIC was going to work with the service provider to get some of it waived.

John Shupe (attorney) suggested the Council review the JPA and update it to reflect current statutes and the Council will have to decide what else it needs to cover. An attorney can then review it for legalities. The JPA should address the high-level rules for the Cooperative with the Bylaws reviewed and updated to reflect more specific areas of concern. Directors stated that they would like a 'best practices' outline for the JPA and get more guidance from either LCW or John Shupe in going forward.

ACTION ITEM: GF will send copies of the current JPA and Bylaws to the Directors and create a template to work with by the September Council meeting.

- c. ***M – Pension Liability Payment – Discuss the annual payment of the Unfunded CalPERS Pension Liability (UAL). Former members, SLO and SB have notified Black Gold that they will not be paying the invoiced amounts. Discuss this issue and determine how payment will be made. Determine the allocation of the cost of Actuary services approved by Admin Council in March 2022.**

Black Gold currently owes \$61,000 to CalPERS for the Unfunded Liability for this year. Both SB and SLO library directors have stated that they are under no legal obligation to pay. Any resolution to this issue will most likely take a change in legislation. NB (SP) spoke to an assistant in Assemblyman Steve Bennett's office about reaching out to the Assembly Pension Committee to discuss the intent of the statute and address the need to include language about withdrawal of a member from a JPA as well as the current language which addresses the termination of the CalPERS contract itself. Another option would be to get a determination from the Attorney General. This requires a request from the county level. City attorneys can only make requests concerning criminal matters (which this issue is not). NB (SP) will continue to pursue pushing the matter to legislation with the hope to introduce matter to the assembly by February 2023 and pass in 2024.

RECESS at 11:22 a.m./RECONVENE at 11:31 a.m.

A motion was made to pay the current amount due out of reserves this year with the option to reallocate the cost directly to libraries as a reimbursable if libraries can adjust their current budget to cover the cost. SLO and SB libraries are to be billed for their share of actuary costs associated with the allocation study as approved by Council at the March 18, 2022, Council meeting.

1st AF/2nd JT. Roll call: SP – yes, LM – yes, SM – yes, PR- yes. CC – yes, GO – yes. Approved.

ACTION ITEM: GF (BG) is to bill SB and SLO for their portions of the actuary costs associated with the CalPERS Unfunded Liability allocation.

- d. **M -Decide to hold a (AB 361) virtual meeting as allowed by Gov. Code § 54953 (e) (1) option C which states: The legislative body holds a meeting during a **proclaimed state of emergency** and **has determined**, by majority vote, pursuant to subparagraph (B) that, **as a result of the emergency, meeting in person would present imminent risks to the health and safety of attendees.****

1st NB/2nd DJ. Roll call: SP – yes, LM – yes, SM – yes, PR- yes. CC – yes, GO – yes. Approved.

8. BLACK GOLD OPERATIONS DIRECTOR REPORT

GF(BG) reported that we will have one driver doing the Black Gold route going south to north to south on Tuesdays and Fridays starting next week. We are requesting that libraries send any bags going to SLO or SB to the Black Gold office for later delivery scheduled once a month.

My Libro is now offering 3 separate levels of product which is a change since the last time BG demoed the product.

At prior meetings, it was requested that GF determine which titles could be moved to the Palace Project. At the June meeting SLO had requested that BG Director determine how many titles and copies were purchased in FY21-22. 4200 titles/6400 copies were purchased last year. Overdrive is offering reciprocal lending as another option to share materials with other libraries. BG can also look to have each library add Advantage Plus which would enable them to share items and keep a “prefer my patron” option.

Teresa still working with Bywater and Baker & Taylor to get EDI working with Koha. Bywater has stated the process can take up to 15 weeks to complete. Zip books has been a benefit in the meantime.

The BG office currently uses two suites with the reduction of staff to four people, we find we have too much furniture and space for our current needs. When GF renewed the latest 5-year lease, she negotiated an option for a possible exit from one of the suites with a 6-month notice. The van is also an issue to be decided.

GF (BG) did not get a performance review last year and has not received the next salary step for FY 2021-22.

ACTION ITEM(S):

1. *GF(BG) set-up a demo of My Libro for the ATS Committee for review*
2. *GF (BG) to gather info and pursue setting up libraries with Advantage Plus with Overdrive and report by the August meeting.*
3. *GF(BG) to gather information and report on Overdrive’s Reciprocal Lending program.*
4. *GF(BG) to gather a list of items to dispose/surplus of at the BG office and present to council for approval.*
5. *GF(BG) to add her FY2021-22 review to the August agenda. Topic should read to skip the review for FY2021-22 and add the step increase retroactively for approval by Council. Review for the FY2022-23 should be scheduled with the Chair and proceed as normal.*

9. OPPORTUNITIES FOR COLLABORATION/NEW SERVICES

Bev Schwartzberg added that funding for on-going databases is available and \$50 million for infrastructure as well. Broadband funding is also available for local training for front line staff.

10. ROUNDTABLE – N/A

11. *M* – ADJOURNMENT at 12:57 pm

1st NB/2nd AF. Roll call: SP – yes, LM – yes, SM – yes, PR- yes. CC – yes, GO – yes. Approved.

Distribution - Email notice of web-posted agenda to Ned Branch, SP; Sarah Bleyl, LM; Dawn Jackson, SM; Angelica Fortin, PR; Allison Gray, GV; Jody Thomas, CC; Glynis Fitzgerald, BG.



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MEMORANDUM

DATE: July 15, 2022
TO: Black Gold CLS Administrative Council
FROM: Glynis Fitzgerald, Director of Operations
SUBJECT: Financial Statements – FY 2021-22 – April 30, 2022

The Financial Statements for the ten months ended April 30, 2022 are attached. Notes pertaining to the statements are on page seven. A Supplemental report for Reimbursable Expenditures is presented on page eight. To facilitate discussion, a reference number is included for each line in the far-left column on all pages.

The Final Approved Budget for FY 2021-22 anticipates revenues and expenditures each totaling **\$1,769,450** for the entire year, which is a **.2%** decrease from the previous year.

The actual revenue and equity funding for the ten months was **115.3%** of the budget for the fiscal year, while the combined total of all expenditures for the ten months equaled **\$1,700,684** which represents **96.1%** of the budget.

BLACK GOLD COOPERATIVE LIBRARY SYSTEM
Statement of Revenues and Expenditures
For the Ten Months Ended April 30, 2022

| | FY 20/21 FINAL BUDGET | YEAR TO DATE ACTUAL | BDGT/YTD UNREALIZED BALANCE | BDGT/YTD REALIZED % | NOTES |
|--|-----------------------------|---------------------------|-----------------------------------|------------------------|-------|
| TOTAL BGCLS | | | | | |
| Revenues & Equity Funding | 1,769,450 | 2,039,576 | (270,126) | 115.3% | |
| Expenditures | 1,769,450 | 1,700,684 | 68,766 | 96.1% | |
| Surplus/(Deficit) | 0 | 338,893 | 338,893 | | |
| Total Reimbursables Invoiced | | 0 | | | |
| Total Reimbursable Expenditures | | <u>37,934</u> | | | |
| | | 37,934 | | | |
| Gold Coast Revenues | | 100 | | | |
| Gold Coast Expenses | | <u>(6,487)</u> | | | |
| | | (6,387) | | | |
| Value of Libraries Project Revenue | | 9,677 | | | |
| Value of Libraries Project Expenses | | <u>(9,677)</u> | | | |
| | | 0 | | | |
| Shared Vision Project Revenue | | 94,378 | | | |
| Shared Vision Project Expenses | | <u>(94,378)</u> | | | |
| | | 0 | | | |
| Palace Project Grant Revenue | | 1,444,596 | | | |
| Palace Project Grant Expenses | | <u>(1,444,596)</u> | | | |
| | | 0 | | | |
| Stronger Together Project Revenue | | 16,638 | | | |
| Stronger Together Project Expenses | | <u>(16,638)</u> | | | |
| | | 0 | | | |
| Reserves Used This Year | | <u>(136,940)</u> | | | |

233,499

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Ten Months Ended April 30, 2022
Fiscal Year Elapsed: 83%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | April 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|------|-------------------------------------|--------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | 4705 | Miscellaneous Revenue | - | 525 | 10,925 | (10,925) | - |
| 8 | 4101 | Interest Earnings | 8,000 | 731 | 2,591 | 5,409 | 32.4% |
| 9 | 4330 | Fiscal Agent Fees | 40,000 | - | 6,000 | 34,000 | 15.0% |
| 10 | 4331 | Shared Vision Grant Income | | - | 3,000 | | |
| 11 | 4402 | CLSA - Commun. & Deliv. | 156,370 | | 156,370 | - | 100.0% |
| 12 | 4500 | Reserves Used this year | - | 38,230 | 136,940 | (136,940) | 0.0% |
| 13 | 4324 | SCLC - Broadband Grant | 37,000 | - | 191,880 | (154,880) | 518.6% |
| 14 | 4706 | Erate Refunds(Comm Line) | 272,800 | 3,190 | 299,425 | (26,625) | 109.8% |
| 15 | 4707 | California Teleconnect Fund | 34,900 | 706 | 47,931 | (13,031) | 137.3% |
| 16 | 4409 | Shared eContent & Subscription | 269,245 | 31,437 | 233,376 | 35,870 | 86.7% |
| 17 | 4302 | Member Contributions - Resource | 951,135 | 237,785 | 951,140 | (5) | 100.0% |
| 18 | | | | | | | |
| 19 | | TOTAL FUNDS AVAILABLE | <u>1,769,450</u> | <u>312,604</u> | <u>2,039,576</u> | <u>(267,126)</u> | 115.3% |
| 20 | | | | | | | |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |
| 28 | | <u>EXPENSE SUMMARY</u> | | | | | |
| 29 | 6000 | All Programs | 575,036 | 44,597 | 480,476 | 94,560 | 83.6% |
| 30 | 6100 | System Administration | 107,686 | 6,545 | 87,789 | 19,897 | 81.5% |
| 31 | 6400 | Communications and Delivery Service | 511,579 | 13,411 | 408,331 | 103,248 | 79.8% |
| 32 | 6500 | Databases/Downloadables | 347,630 | 14,012 | 274,776 | 72,854 | 79.0% |
| 33 | 6700 | ILS | 237,519 | 20,921 | 456,172 | (218,653) | 192.1% |
| 34 | 6800 | System Grants | - | - | (6,861) | 6,861 | |
| 35 | | TOTAL EXPENSES | <u>1,779,450</u> | <u>99,486</u> | <u>1,700,684</u> | <u>78,766</u> | 95.6% |
| 36 | | | | | | | |
| 37 | | Surplus/(Deficit) | | 213,118 | 338,893 | | |

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Ten Months Ended April 30, 2022
Fiscal Year Elapsed: 83%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | April 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|-----------------------------------|------------------------------------|--------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 38 | | | | | | | |
| 39 | Expenditure Details | | | | | | |
| 40 | | | | | | | |
| 41 | 6000-All Programs | | | | | | |
| 42 | <u>All Personnel</u> | | | | | | |
| 43 | 6101 | 422,894 | 37,087 | 348,927 | 73,967 | 82.5% | |
| 44 | 6102 | 152,142 | 7,510 | 131,549 | 20,593 | 86.5% | |
| 45 | | 575,036 | 44,597 | 480,476 | 94,560 | 83.6% | |
| 46 | | | | | | | |
| 47 | | | | | | | |
| 48 | | | | | | | |
| 49 | 6100-System Administration | | | | | | |
| 50 | 5011 | 3,000 | 37 | 1,950 | 1,050 | 65.0% | |
| 51 | 5012 | 250 | - | 71 | 179 | 28.2% | |
| 52 | 5014 | 400 | - | 129 | 271 | 32.2% | |
| 53 | 5213 | 100 | | | 100 | 0.0% | |
| 54 | 5016 | 500 | | | 500 | 0.0% | |
| 55 | 5035 | 1,000 | - | 506 | 494 | 50.6% | |
| 56 | 5051 | 15,000 | | 12,870 | 2,130 | 85.8% | |
| 57 | 5054 | 2,000 | 142 | 1,509 | 491 | 75.4% | |
| 58 | 5057 | 35,865 | 3,095 | 30,706 | 5,159 | 85.6% | |
| 59 | 5058 | 4,000 | 286 | 2,597 | 1,403 | 64.9% | |
| 60 | 5059 | 15,000 | 521 | 12,377 | 2,623 | 82.5% | |
| 61 | 5082 | 2,020 | 110 | 1,350 | 670 | 66.8% | |
| 62 | 5115 | - | | | - | - | |
| 63 | 6118 | 2,500 | - | 1,980 | 520 | 79.2% | |
| 64 | 5153 | 20,000 | 1,591 | 15,913 | 4,087 | 79.6% | |
| 65 | 6222 | - | | | - | - | |
| 66 | 6237 | - | | 1,000 | - | - | |
| 67 | 6238 | 300 | | 90 | 210 | 30.0% | |
| 68 | 6239 | - | | | - | - | |
| 69 | 6262 | 1,251 | 103 | 1,565 | (314) | 125.1% | |
| 70 | 6266 | - | | | - | - | |
| 71 | 6291 | 500 | | | 500 | 0.0% | |
| 72 | 6292 | 4,000 | 660 | 2,666 | 1,334 | 66.6% | |
| 73 | 6296 | - | - | 511 | (511) | - | |
| 74 | | 107,686 | 6,545 | 87,789 | 20,897 | 81.5% | |

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Ten Months Ended April 30, 2022
Fiscal Year Elapsed: 83%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | April 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|---|------------------------------------|--------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 75 | | | | | | | |
| 76 | <u>6400-System Communications and Delivery Service</u> | | | | | | |
| 77 | 5045 | 1,000 | - | 1,872 | (872) | 187.2% | |
| 78 | 6241 | 66,475 | 5,569 | 57,223 | 9,252 | 86.1% | |
| 79 | 6450 | 350,000 | - | 270,816 | 79,184 | 77.4% | |
| 80 | 6485 | 94,104 | 7,842 | 78,420 | 15,684 | 83.3% | |
| 81 | | <u>511,579</u> | <u>13,411</u> | <u>408,331</u> | <u>103,248</u> | <u>79.8%</u> | |
| 82 | | | | | | | |
| 83 | | | | | | | |
| 84 | | | | | | | |
| 85 | <u>6500-Databases/Downloadables</u> | | | | | | |
| 86 | 6147 | 344,630 | 13,762 | 269,643 | 74,987 | 78.2% | |
| 87 | | | | | | | |
| 88 | | | | | | | |
| 89 | 6147b | 3,000 | 250 | 5,133 | (2,133) | 171.1% | |
| 90 | | | | | | | |
| 91 | | | | | | | |
| 92 | 6295 | - | | | - | | |
| 93 | 6521 | - | | | - | | |
| 94 | | <u>347,630</u> | <u>14,012</u> | <u>274,776</u> | <u>72,854</u> | <u>79.0%</u> | |
| 95 | | | | | | | |
| 96 | | | | | | | |
| 97 | | | | | | | |
| 98 | <u>6700-ILS</u> | | | | | | |
| 99 | 6227 | 4,485 | 319 | 3,233 | 1,252 | 72.1% | |
| 100 | 6236 | 138,176 | 13,247 | 268,911 | (130,735) | 194.6% | 1 |
| 101 | | | | | | | |
| 102 | | | | | | | |
| 103 | | | | | | | |
| 104 | | | | | | | |
| 105 | | | | | | | |
| 106 | | | | | | | |
| 107 | | | | | | | |
| 108 | | | | | | | |
| 109 | 6516 | 52,275 | 3,744 | 43,855 | 8,420 | 83.9% | |
| 110 | | | | | | | |
| 111 | | | | | | | |
| 112 | | | | | | | |
| 113 | | | | | | | |
| 114 | 6240 | 11,317 | 567 | 5,674 | 5,674 | 50.1% | |
| 115 | 6257 | - | | | - | | |
| 116 | 6276 | 21,266 | 1,772 | 18,066 | 3,200 | 85.0% | |
| 117 | 6293 | - | | | - | | |
| 118 | 6294 | - | | | - | | |
| 119 | 6294b | 10,000 | 1,272 | 116,434 | (106,434) | 1164.3% | 2 |
| 120 | 6297 | - | | | - | | |
| 121 | | <u>237,519</u> | <u>20,921</u> | <u>456,172</u> | <u>(218,622)</u> | <u>192.1%</u> | |

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Ten Months Ended April 30, 2022
Fiscal Year Elapsed: 83%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | April 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|---|------------------------------------|--------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 122 | | | | | | | |
| 123 | <u>6800-System Grants - State</u> | | | | | | |
| 124 | 6603 PLSEP Grant Revenue | | - | (10,377) | - | | |
| 125 | 6604 PLSEP Grant Expenses | | - | 3,516 | - | | |
| 126 | Total System Grants | - | - | (6,861) | - | | |
| 127 | | | | | | | |
| 128 | | | 213,118 | 338,893 | | | |
| 129 | | | | | | | |
| 130 | | | | | | | |
| 131 | <u>8100-Value of Libraries Project</u> | | | | | | |
| 132 | 8101 Grant Revenue | | | (9,677) | | | |
| 133 | 8105-8107 Grant Expense | | | 9,677 | | | |
| 134 | 8110 Mini-grants | | | | | | |
| 135 | Net Value of Libraries Project | - | - | - | | | |
| 136 | | | | | | | |
| 137 | | | | | | | |
| 138 | <u>8200-Shared Vision Project</u> | | | | | | |
| 139 | 8201 Grant Revenue | | (20,677) | (94,378) | | | |
| 140 | 8205-8207 Grant Expense | | 20,677 | 94,378 | | | |
| 141 | Net Shared Vision Project | - | - | - | | | |
| 142 | | | | | | | |
| 143 | | | | | | | |
| 144 | <u>8300-Palace Project Grant</u> | | | | | | |
| 145 | 8201 Grant Revenue | | (875,602) | (1,444,596) | | | |
| 146 | 8205-8207 Grant Expense | | 875,602 | 1,444,596 | | | |
| 147 | Net Palace Project Project | - | - | - | | | |
| 148 | | | | | | | |
| 149 | | | | | | | |
| 150 | <u>8400-Stronger Together Project</u> | | | | | | |
| 151 | 8201 Grant Revenue | | (2,284) | (16,638) | | | |
| 152 | 8205-8207 Grant Expense | | 2,284 | 16,638 | | | |
| 153 | Net Stronger Together Project | - | - | - | | | |
| 154 | | | | | | | |
| 155 | | | | | | | |
| 156 | <u>6900-Gold Coast Library Network</u> | | | | | | |
| 157 | 4901 Gold Coast Revenues | | | (100) | | | |
| 158 | 6901 Gold Coast Expenses | | 4,987 | 6,487 | | | |
| 159 | Net Gold Coast Library Network | - | 4,987 | 6,387 | - | | |
| 160 | | | | | | | |
| 161 | | | | | | | |
| 162 | | | | | | | |

**Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Ten Months Ended April 30, 2022
Fiscal Year Elapsed: 83%**

Notes to the Financial Statements

(Explanation for expenditure variances exceeding 100% of budget to date by 10% and >\$1,000)

| | Description | Total Spent Current FY | Explanation for budget variance YTD |
|---|-------------------------------|---------------------------|---|
| 1 | System Maintenance | \$ 268,911 | \$ 136,940 Cost of Aspen and Koha migration paid from reserves |
| 2 | Telecom Equipment Maintenance | \$ 116,434 | \$ 101,533 Cost of Prepaid 5-year maintenance on Palo Equipment - the cost is covered by Broadband Grant proceeds |

**THESE FINANCIAL STATEMENTS APPROVED
BY THE ADMINISTRATIVE COUNCIL OF THE
BLACK GOLD COOPERATIVE LIBRARY SYSTEM**

Allison Gray, Vice Chair, FY 2021-2022

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Ten Months Ended April 30, 2022
Fiscal Year Elapsed: 83%

From time to time, Black Gold staff orders supplies and equipment directly for individual libraries and is then reimbursed from the libraries for the cost of those purchases. Those purchases are not budgeted. The expenditures and invoices to the libraries for reimbursement are netted together in the accounts noted here (beginning with "63__"). The balances shown are a result of timing differences between recognition of cost and recognition of reimbursement.

| | | April | |
|-----|---|------------------------|------------------------|
| | | 2022 | Year to Date |
| | | <u>Actual</u> | <u>Actual</u> |
| 179 | <u>Reimbursable Expenditures</u> | | |
| 180 | | | |
| 181 | | | |
| 182 | <u>Miscellaneous Orders</u> | | |
| 183 | 6361 LOM Misc Orders | (3,230) | (3,230) |
| 184 | 6362 PR Misc Orders | (2,438) | (2,438) |
| 185 | 6363 SLO Misc Orders | (16,325) | (16,325) |
| 186 | 6364 SB Misc Orders | 17 | 17 |
| 187 | 6365 SM Misc Orders | (3,555) | (3,555) |
| 188 | 6366 SP Misc Orders | (1,546) | (1,546) |
| 189 | 6367 GOL Misc Orders | (10,857) | (10,857) |
| 190 | | | |
| 191 | Subtotal Misc. Orders | <u>(37,934)</u> | <u>(37,934)</u> |
| 192 | | | |
| 193 | Total Reimbursable Expenditures | <u>(37,934)</u> | <u>(37,934)</u> |
| 194 | | | |
| 195 | | | |
| 196 | Total Reimbursables Invoiced | <u>-</u> | <u>-</u> |
| 197 | | | |
| 198 | | (37,934) | (37,934) |

Black Gold Cooperative Library System
Balance Sheet
April 30, 2022

| | <u>G/L</u> | <u>Account Description</u> | <u>Debit</u> | <u>Credit</u> |
|-----|------------|--|------------------|------------------|
| 199 | 1102 | Petty Cash | 47 | |
| 200 | 1103 | Checking WF 0620-028761 | 115,999 | |
| 201 | 1104 | Founders Community Checking | 1,293,143 | |
| 202 | 1105 | Savings LAIF 16-56-003 | 927,374 | |
| 203 | 1201 | Accounts Receivable - Invoices | 349,468 | |
| 204 | 1251 | Other Receivables | 245,530 | |
| 205 | 1302 | ATS Prepaid Expense | 57,581 | |
| 206 | 1303 | GEN Prepaid Expense | 18,833 | |
| 207 | 1304 | Prepaid Insurance | 3,494 | |
| 208 | 1305 | Prepaid Other | 22,687 | |
| 209 | 1501 | Fixed Assets | 604,208 | |
| 210 | 3502 | Accumulated Depreciation | | 533,183 |
| 211 | 1906 | Provisions Vacation Payable | 34,508 | |
| 212 | | | | |
| 213 | 2104 | Accounts Payable | | 938,448 |
| 214 | 2100-2110 | Wages & Benefits Payable | | 15,835 |
| 215 | 2120-2122 | Wells Fargo Credit Card Payable | | - |
| 216 | 2199 | Accrued Expenses | | |
| 217 | 2204 | Deferred Credit Card Revenue | | 3,203 |
| 218 | 2206 | Deferred Grant Revenue - Broadband Grant | | 8,210 |
| 219 | 2210 | Library Gifts (see recap attached) | | 9 |
| 220 | 2211 | Library Deposits (see recap attached) | | 2,209 |
| 221 | 2208 | Deferred Revenue -Shared Vision Grant | | 149,017 |
| 222 | 2209 | Deferred Revenue -Stronger Together Grant | | 183,362 |
| 223 | 2212 | Deferred Revenue -Palace Project Grant | | 55,404 |
| 224 | 2309 | Deferred Comp Withheld | | 700 |
| 225 | 2602 | Longterm Vacation Payable | | 34,508 |
| 226 | 3002 | General Operating Fund (unassigned) | | 472,169 |
| 227 | 3007 | ILS Replacement Fund Committed | | 445,299 |
| 228 | 3103 | Adminstrative Vehicle Fund Committed | | 28,000 |
| 229 | 3104 | Retiree GASB 45 Fund Committed | | 257,926 |
| 230 | 3105 | Library Reserves (see recap attached) | | 30,548 |
| 231 | 3210 | General Reserve for PPD's/Dep. | | 252,700 |
| 232 | 3300 | Gold Coast Library Network Cash | | 6,387 |
| 233 | 3501 | Investment in Fixed Assets | | 22,258 |
| 234 | | FY 21-22 Operating Results | | 233,499 |
| 235 | | rounding | | |
| 236 | | | <u>3,672,872</u> | <u>3,672,872</u> |

Black Gold Cooperative Library
 Recap of Balances attributed to Individual Libraries
 April 30, 2022

237
238
239
240
241
242
243
244
245
246
247
248
249
250
251
252
253
254
255
256
257
258
259
260
261

Library Gifts

(Foundation and Friends of the Library gifts)

| | | | |
|-----|----|-------------|--------------------|
| LOM | \$ | 4.65 | (for OD purchases) |
| SB | \$ | 4.08 | |
| PR | \$ | - | (for HotSpots) |
| | \$ | <u>8.73</u> | |

Library Deposits

(Balance of Deposits paid by Libraries to Black Gold)

| | | | |
|----|----|-----------------|--------------|
| PR | \$ | <u>2,209.12</u> | (for Hoopla) |
| | \$ | <u>2,209.12</u> | |

Library Reserves

(Balance of reserves from the RFID Project)

| | | | |
|-----|----|-------------------|--|
| LOM | \$ | 18,240.00 | |
| PR | \$ | 4,891.07 | |
| SM | \$ | 13,502.27 | |
| BG | \$ | <u>(6,084.84)</u> | Remaining Tag Inventory at Black Gold |
| | \$ | <u>30,548.50</u> | |



BLACK GOLD
COOPERATIVE LIBRARY SYSTEM

580 Camino Mercado
Arroyo Grande, CA 93420
805 543 6082
Blackgold.org

MEMORANDUM

DATE: July 18, 2022
TO: Black Gold CLS Administrative Council
FROM: Glynis Fitzgerald, Director of Operations
SUBJECT: Financial Statements – FY 2021-22 – May 31, 2022

The Financial Statements for the eleven months ended May 31, 2022 are attached. Notes pertaining to the statements are on page seven. A Supplemental report for Reimbursable Expenditures is presented on page eight. To facilitate discussion, a reference number is included for each line in the far-left column on all pages.

The Final Approved Budget for FY 2021-22 anticipates revenues and expenditures each totaling **\$1,769,450** for the entire year, which is a **.2%** decrease from the previous year.

The actual revenue and equity funding for the eleven months was **115.5%** of the budget for the fiscal year, while the combined total of all expenditures for the eleven months equaled **\$1,815,916** which represents **102.6%** of the budget.

BLACK GOLD COOPERATIVE LIBRARY SYSTEM
Statement of Revenues and Expenditures
For the Eleven Months Ended May 31, 2022

| | FY 20/21 FINAL BUDGET | YEAR TO DATE ACTUAL | BDGT/YTD UNREALIZED BALANCE | BDGT/YTD REALIZED % | NOTES |
|---------------------------|-----------------------------|---------------------------|-----------------------------------|------------------------|-------|
| TOTAL BGCLS | | | | | |
| Revenues & Equity Funding | 1,769,450 | 2,043,097 | (273,647) | 115.5% | |
| Expenditures | 1,769,450 | 1,815,916 | (46,466) | 102.6% | |
| Surplus/(Deficit) | 0 | 227,181 | 227,181 | | |

| | |
|--|---------------------------|
| Total Reimbursables Invoiced | 0 |
| Total Reimbursable Expenditures | <u>9,463</u> 9,463 |
| Gold Coast Revenues | 100 |
| Gold Coast Expenses | <u>(6,487)</u> (6,387) |
| Value of Libraries Project Revenue | 9,677 |
| Value of Libraries Project Expenses | <u>(9,677)</u> 0 |
| Shared Vision Project Revenue | 95,823 |
| Shared Vision Project Expenses | <u>(95,823)</u> 0 |
| Palace Project Grant Revenue | 1,444,596 |
| Palace Project Grant Expenses | <u>(1,444,596)</u> 0 |
| Stronger Together Project Revenue | 17,973 |
| Stronger Together Project Expenses | <u>(17,973)</u> 0 |
| Reserves Used This Year | <u>(136,940)</u> |

93,317

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Eleven Months Ended May 31, 2022
Fiscal Year Elapsed: 92%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | May 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|------|-------------------------------------|------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | 4705 | Miscellaneous Revenue | - | - | 10,400 | (10,400) | - |
| 8 | 4101 | Interest Earnings | 8,000 | 1 | 2,592 | 5,408 | 32.4% |
| 9 | 4330 | Fiscal Agent Fees | 40,000 | - | 6,000 | 34,000 | 15.0% |
| 10 | 4331 | Shared Vision Grant Income | | - | 3,000 | | |
| 11 | 4402 | CLSA - Commun. & Deliv. | 156,370 | | 156,370 | - | 100.0% |
| 12 | 4500 | Reserves Used this year | - | 38,230 | 136,940 | (136,940) | 0.0% |
| 13 | 4324 | SCLC - Broadband Grant | 37,000 | - | 191,880 | (154,880) | 518.6% |
| 14 | 4706 | Erate Refunds(Comm Line) | 272,800 | 3,190 | 302,615 | (29,815) | 110.9% |
| 15 | 4707 | California Teleconnect Fund | 34,900 | 855 | 48,785 | (13,885) | 139.8% |
| 16 | 4409 | Shared eContent & Subscription | 269,245 | | 233,376 | 35,870 | 86.7% |
| 17 | 4302 | Member Contributions - Resource | 951,135 | | 951,140 | (5) | 100.0% |
| 18 | | | | | | | |
| 19 | | TOTAL FUNDS AVAILABLE | <u>1,769,450</u> | <u>42,276</u> | <u>2,043,097</u> | <u>(270,647)</u> | 115.5% |
| 20 | | | | | | | |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |
| 28 | | <u>EXPENSE SUMMARY</u> | | | | | |
| 29 | 6000 | All Programs | 575,036 | 57,981 | 538,457 | 36,579 | 93.6% |
| 30 | 6100 | System Administration | 107,686 | 8,525 | 96,314 | 11,372 | 89.4% |
| 31 | 6400 | Communications and Delivery Service | 511,579 | 13,739 | 422,070 | 89,509 | 82.5% |
| 32 | 6500 | Databases/Downloadables | 347,630 | 15,592 | 290,367 | 57,263 | 83.5% |
| 33 | 6700 | ILS | 237,519 | 19,396 | 475,568 | (238,049) | 200.2% |
| 34 | 6800 | System Grants | - | - | (6,861) | 6,861 | |
| 35 | | TOTAL EXPENSES | <u>1,779,450</u> | <u>115,233</u> | <u>1,815,916</u> | <u>(36,466)</u> | 102.0% |
| 36 | | | | | | | |
| 37 | | Surplus/(Deficit) | | (72,957) | 227,181 | | |

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Eleven Months Ended May 31, 2022
Fiscal Year Elapsed: 92%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | May 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|-----------------------------------|------------------------------------|------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 38 | | | | | | | |
| 39 | Expenditure Details | | | | | | |
| 40 | | | | | | | |
| 41 | 6000-All Programs | | | | | | |
| 42 | <u>All Personnel</u> | | | | | | |
| 43 | 6101 | 422,894 | 50,975 | 399,902 | 22,992 | 94.6% | |
| 44 | 6102 | 152,142 | 7,006 | 138,555 | 13,587 | 91.1% | |
| 45 | | 575,036 | 57,981 | 538,457 | 36,579 | 93.6% | |
| 46 | | | | | | | |
| 47 | | | | | | | |
| 48 | | | | | | | |
| 49 | 6100-System Administration | | | | | | |
| 50 | 5011 | 3,000 | 41 | 1,991 | 1,009 | 66.4% | |
| 51 | 5012 | 250 | - | 71 | 179 | 28.2% | |
| 52 | 5014 | 400 | - | 129 | 271 | 32.2% | |
| 53 | 5213 | 100 | | | 100 | 0.0% | |
| 54 | 5016 | 500 | 24 | 24 | 476 | 4.9% | |
| 55 | 5035 | 1,000 | 138 | 644 | 356 | 64.4% | |
| 56 | 5051 | 15,000 | | 12,870 | 2,130 | 85.8% | |
| 57 | 5054 | 2,000 | 145 | 1,654 | 347 | 82.7% | |
| 58 | 5057 | 35,865 | 3,095 | 33,801 | 2,064 | 94.2% | |
| 59 | 5058 | 4,000 | 252 | 2,850 | 1,150 | 71.2% | |
| 60 | 5059 | 15,000 | 2,222 | 14,599 | 401 | 97.3% | |
| 61 | 5082 | 2,020 | 110 | 1,460 | 560 | 72.3% | |
| 62 | 5115 | - | | | - | - | |
| 63 | 6118 | 2,500 | - | 1,980 | 520 | 79.2% | |
| 64 | 5153 | 20,000 | 1,591 | 17,505 | 2,495 | 87.5% | |
| 65 | 6222 | - | | | - | - | |
| 66 | 6237 | - | | 1,000 | - | - | |
| 67 | 6238 | 300 | | 90 | 210 | 30.0% | |
| 68 | 6239 | - | | | - | - | |
| 69 | 6262 | 1,251 | 98 | 1,663 | (412) | 132.9% | |
| 70 | 6266 | - | | | - | - | |
| 71 | 6291 | 500 | | | 500 | 0.0% | |
| 72 | 6292 | 4,000 | 808 | 3,474 | 526 | 86.8% | |
| 73 | 6296 | - | - | 511 | (511) | - | |
| 74 | | 107,686 | 8,525 | 96,314 | 12,372 | 89.4% | |

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Eleven Months Ended May 31, 2022
Fiscal Year Elapsed: 92%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | May 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|---|------------------------------------|------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 75 | | | | | | | |
| 76 | <u>6400-System Communications and Delivery Service</u> | | | | | | |
| 77 | 5045 Communication Supplies | 1,000 | - | 1,872 | (872) | 187.2% | |
| 78 | 6241 Communication Line Expense | 66,475 | 5,897 | 63,120 | 3,355 | 95.0% | |
| 79 | 6450 Cenic - Communication Line | 350,000 | - | 270,816 | 79,184 | 77.4% | |
| 80 | 6485 Courier Contract | 94,104 | 7,842 | 86,262 | 7,842 | 91.7% | |
| 81 | Total Communications and Delivery Ser | <u>511,579</u> | <u>13,739</u> | <u>422,070</u> | <u>89,509</u> | <u>82.5%</u> | |
| 82 | | | | | | | |
| 83 | | | | | | | |
| 84 | | | | | | | |
| 85 | <u>6500-Databases/Downloadables</u> | | | | | | |
| 86 | 6147 eContent | 344,630 | 15,342 | 284,984 | 59,646 | 82.7% | |
| 87 | OverDrive | | | | | | |
| 88 | Zinio | | | | | | |
| 89 | 6147b Subscription Services | 3,000 | 250 | 5,383 | (2,383) | 179.4% | |
| 90 | Cybrarian | | | | | | |
| 91 | Luna | | | | | | |
| 92 | 6295 Hotspots | - | | | - | | |
| 93 | 6521 Workshops and Training | - | | | - | | |
| 94 | Total Reference Services | <u>347,630</u> | <u>15,592</u> | <u>290,367</u> | <u>57,263</u> | <u>83.5%</u> | |
| 95 | | | | | | | |
| 96 | | | | | | | |
| 97 | | | | | | | |
| 98 | <u>6700-ILS</u> | | | | | | |
| 99 | 6227 Cataloging Tools | 4,485 | 124 | 3,356 | 1,129 | 74.8% | |
| 100 | 6236 System Maintenance | 138,176 | 12,513 | 281,424 | (143,248) | 203.7% | 1 |
| 101 | Polaris | | | | | | |
| 102 | Aspen | | | | | | |
| 103 | Leap | | | | | | |
| 104 | Talking Tech ITIVA | | | | | | |
| 105 | Sonic Wall | | | | | | |
| 106 | Cisco SMARTnet | | | | | | |
| 107 | Weekend Upgrade | | | | | | |
| 108 | Dell ITIVA Maintenance | | | | | | |
| 109 | 6516 Polaris Add-Ons | 52,275 | 3,744 | 47,599 | 4,676 | 91.1% | |
| 110 | Novelist | | | | | | |
| 111 | Quipu | | | | | | |
| 112 | The Content Café | | | | | | |
| 113 | Capira | | | | | | |
| 114 | 6240 PCI Compliance | 11,317 | 567 | 6,242 | 5,674 | 55.2% | |
| 115 | 6257 System Facility Fee (Downtown Computer Room) | - | | | - | | |
| 116 | 6276 MARC records - Skyriver | 21,266 | 1,772 | 19,838 | 1,428 | 93.3% | |
| 117 | 6293 System Equipment | - | | | - | | |
| 118 | 6294 Cenic Telecom Equipment | - | | | - | | |
| 119 | 6294b Telecom Equipment Maintenance | 10,000 | 675 | 117,109 | (107,109) | 1171.1% | 2 |
| 120 | 6297 RFID Project | - | | | - | | |
| 121 | Total ILS | <u>237,519</u> | <u>19,396</u> | <u>475,568</u> | <u>(237,450)</u> | <u>200.2%</u> | |

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Eleven Months Ended May 31, 2022
Fiscal Year Elapsed: 92%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | May 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|---|------------------------------------|------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 122 | | | | | | | |
| 123 | <u>6800-System Grants - State</u> | | | | | | |
| 124 | 6603 PLSEP Grant Revenue | | - | (10,377) | - | | |
| 125 | 6604 PLSEP Grant Expenses | | - | 3,516 | - | | |
| 126 | Total System Grants | - | - | (6,861) | - | | |
| 127 | | | | | | | |
| 128 | | | (72,957) | 227,181 | | | |
| 129 | | | | | | | |
| 130 | | | | | | | |
| 131 | <u>8100-Value of Libraries Project</u> | | | | | | |
| 132 | 8101 Grant Revenue | | | (9,677) | | | |
| 133 | 8105-8107 Grant Expense | | | 9,677 | | | |
| 134 | 8110 Mini-grants | | | | | | |
| 135 | Net Value of Libraries Project | - | - | - | | | |
| 136 | | | | | | | |
| 137 | | | | | | | |
| 138 | <u>8200-Shared Vision Project</u> | | | | | | |
| 139 | 8201 Grant Revenue | | (1,445) | (95,823) | | | |
| 140 | 8205-8207 Grant Expense | | 1,445 | 95,823 | | | |
| 141 | Net Shared Vision Project | - | - | - | | | |
| 142 | | | | | | | |
| 143 | | | | | | | |
| 144 | <u>8300-Palace Project Grant</u> | | | | | | |
| 145 | 8201 Grant Revenue | | | (1,444,596) | | | |
| 146 | 8205-8207 Grant Expense | | | 1,444,596 | | | |
| 147 | Net Palace Project Project | - | - | - | | | |
| 148 | | | | | | | |
| 149 | | | | | | | |
| 150 | <u>8400-Stronger Together Project</u> | | | | | | |
| 151 | 8201 Grant Revenue | | (1,335) | (17,973) | | | |
| 152 | 8205-8207 Grant Expense | | 1,335 | 17,973 | | | |
| 153 | Net Stronger Together Project | - | - | - | | | |
| 154 | | | | | | | |
| 155 | | | | | | | |
| 156 | <u>6900-Gold Coast Library Network</u> | | | | | | |
| 157 | 4901 Gold Coast Revenues | | | (100) | | | |
| 158 | 6901 Gold Coast Expenses | | - | 6,487 | | | |
| 159 | Net Gold Coast Library Network | - | - | 6,387 | - | | |
| 160 | | | | | | | |
| 161 | | | | | | | |
| 162 | | | | | | | |

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Eleven Months Ended May 31, 2022
Fiscal Year Elapsed: 92%

Notes to the Financial Statements

(Explanation for expenditure variances exceeding 100% of budget to date by 10% and >\$1,000)

| | Description | Total Spent Current FY | Explanation for budget variance YTD |
|---|-------------------------------|------------------------------|---|
| 1 | System Maintenance | \$ 281,424 | \$ 136,940 Cost of Aspen and Koha migration paid from reserves |
| 2 | Telecom Equipment Maintenance | \$ 117,109 | \$ 101,533 Cost of Prepaid 5-year maintenance on Palo Equipment - the cost is covered by Broadband Grant proceeds |

THESE FINANCIAL STATEMENTS APPROVED
BY THE ADMINISTRATIVE COUNCIL OF THE
BLACK GOLD COOPERATIVE LIBRARY SYSTEM

Allison Gray, Vice Chair, FY 2021-2022

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Eleven Months Ended May 31, 2022
Fiscal Year Elapsed: 92%

From time to time, Black Gold staff orders supplies and equipment directly for individual libraries and is then reimbursed from the libraries for the cost of those purchases. Those purchases are not budgeted. The expenditures and invoices to the libraries for reimbursement are netted together in the accounts noted here (beginning with "63__"). The balances shown are a result of timing differences between recognition of cost and recognition of reimbursement.

| | | May 2022 <u>Actual</u> | Year to Date <u>Actual</u> |
|-----|---|------------------------------|-------------------------------|
| 179 | <u>Reimbursable Expenditures</u> | | |
| 180 | | | |
| 181 | | | |
| 182 | <u>Miscellaneous Orders</u> | | |
| 183 | 6361 LOM Misc Orders | 2,304 | (926) |
| 184 | 6362 PR Misc Orders | 2,536 | 98 |
| 185 | 6363 SLO Misc Orders | 13,079 | (3,246) |
| 186 | 6364 SB Misc Orders | (341) | (324) |
| 187 | 6365 SM Misc Orders | 2,794 | (761) |
| 188 | 6366 SP Misc Orders | 1,418 | (128) |
| 189 | 6367 GOL Misc Orders | 6,680 | (4,177) |
| 190 | | | |
| 191 | Subtotal Misc. Orders | 28,470 | (9,463) |
| 192 | | | |
| 193 | Total Reimbursable Expenditures | 28,470 | (9,463) |
| 194 | | | |
| 195 | | | |
| 196 | Total Reimbursables Invoiced | - | - |
| 197 | | | |
| 198 | | 28,470 | (9,463) |

Black Gold Cooperative Library System
Balance Sheet
May 31, 2022

| | <u>G/L</u> | <u>Account Description</u> | <u>Debit</u> | <u>Credit</u> |
|-----|------------|--|------------------|------------------|
| 199 | 1102 | Petty Cash | 47 | |
| 200 | 1103 | Checking WF 0620-028761 | 117,534 | |
| 201 | 1104 | Founders Community Checking | 477,426 | |
| 202 | 1105 | Savings LAIF 16-56-003 | 927,374 | |
| 203 | 1201 | Accounts Receivable - Invoices | 149,004 | |
| 204 | 1251 | Other Receivables | 245,530 | |
| 205 | 1302 | ATS Prepaid Expense | 39,318 | |
| 206 | 1303 | GEN Prepaid Expense | 15,416 | |
| 207 | 1304 | Prepaid Insurance | 22,059 | |
| 208 | 1305 | Prepaid Other | 21,082 | |
| 209 | 1501 | Fixed Assets | 604,208 | |
| 210 | 3502 | Accumulated Depreciation | | 535,087 |
| 211 | 1906 | Provisions Vacation Payable | 34,508 | |
| 212 | | | | |
| 213 | 2104 | Accounts Payable | | 58,044 |
| 214 | 2100-2110 | Wages & Benefits Payable | | 19,002 |
| 215 | 2120-2122 | Wells Fargo Credit Card Payable | | - |
| 216 | 2199 | Accrued Expenses | | |
| 217 | 2204 | Deferred Credit Card Revenue | | 4,736 |
| 218 | 2206 | Deferred Grant Revenue - Broadband Grant | | 8,210 |
| 219 | 2210 | Library Gifts (see recap attached) | | 9 |
| 220 | 2211 | Library Deposits (see recap attached) | | 2,209 |
| 221 | 2208 | Deferred Revenue -Shared Vision Grant | | 147,571 |
| 222 | 2209 | Deferred Revenue -Stronger Together Grant | | 182,027 |
| 223 | 2212 | Deferred Revenue -Palace Project Grant | | 55,404 |
| 224 | 2309 | Deferred Comp Withheld | | - |
| 225 | 2602 | Longterm Vacation Payable | | 34,508 |
| 226 | 3002 | General Operating Fund (unassigned) | | 472,169 |
| 227 | 3007 | ILS Replacement Fund Committed | | 445,299 |
| 228 | 3103 | Adminstrative Vehicle Fund Committed | | 28,000 |
| 229 | 3104 | Retiree GASB 45 Fund Committed | | 257,926 |
| 230 | 3105 | Library Reserves (see recap attached) | | 30,548 |
| 231 | 3210 | General Reserve for PPD's/Dep. | | 252,700 |
| 232 | 3300 | Gold Coast Library Network Cash | | 6,387 |
| 233 | 3501 | Investment in Fixed Assets | | 20,354 |
| 234 | | FY 21-22 Operating Results | | 93,317 |
| 235 | | rounding | | |
| 236 | | | <u>2,653,506</u> | <u>2,653,506</u> |

Black Gold Cooperative Library
 Recap of Balances attributed to Individual Libraries
 May 31, 2022

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Library Gifts

(Foundation and Friends of the Library gifts)

| | | | |
|-----|----|-------------|--------------------|
| LOM | \$ | 4.65 | (for OD purchases) |
| SB | \$ | 4.08 | |
| PR | \$ | - | (for HotSpots) |
| | \$ | <u>8.73</u> | |

Library Deposits

(Balance of Deposits paid by Libraries to Black Gold)

| | | | |
|----|----|-----------------|--------------|
| PR | \$ | <u>2,209.12</u> | (for Hoopla) |
| | \$ | <u>2,209.12</u> | |

Library Reserves

(Balance of reserves from the RFID Project)

| | | | |
|-----|----|-------------------|--|
| LOM | \$ | 18,240.00 | |
| PR | \$ | 4,891.07 | |
| SM | \$ | 13,502.27 | |
| BG | \$ | <u>(6,084.84)</u> | Remaining Tag Inventory at Black Gold |
| | \$ | <u>30,548.50</u> | |



580 Camino Mercado
Arroyo Grande, CA 93420
805 543 6082
Blackgold.org

MEMORANDUM

DATE: August 5, 2022
TO: Black Gold CLS Administrative Council
FROM: Glynis Fitzgerald, Director of Operations
SUBJECT: Financial Statements – FY 2021-22 – June 30, 2022

The Financial Statements for the twelve months ended June 30, 2022 are attached. Notes pertaining to the statements are on page seven. A Supplemental report for Reimbursable Expenditures is presented on page eight. To facilitate discussion, a reference number is included for each line in the far-left column on all pages.

The Final Approved Budget for FY 2021-22 anticipates revenues and expenditures each totaling **\$1,769,450** for the entire year, which is a **.2%** decrease from the previous year.

The actual revenue and equity funding for the twelve months was **121.0%** of the budget for the fiscal year, while the combined total of all expenditures for the twelve months equaled **\$2,067,091** which represents **116.8%** of the budget.

BLACK GOLD COOPERATIVE LIBRARY SYSTEM
Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2022

| | FY 20/21 FINAL BUDGET | YEAR TO DATE ACTUAL | BDGT/YTD UNREALIZED BALANCE | BDGT/YTD REALIZED % | NOTES |
|--|-----------------------------|---------------------------|-----------------------------------|------------------------|-------|
| TOTAL BGCLS | | | | | |
| Revenues & Equity Funding | 1,769,450 | 2,141,615 | (372,165) | 121.0% | |
| Expenditures | 1,769,450 | 2,067,091 | (297,641) | 116.8% | |
| Surplus/(Deficit) | 0 | 74,524 | 74,524 | | |
| Total Reimbursables Invoiced | | 0 | | | |
| Total Reimbursable Expenditures | | <u>0</u> | | | |
| | | 0 | | | |
| Gold Coast Revenues | | 100 | | | |
| Gold Coast Expenses | | <u>(6,487)</u> | | | |
| | | (6,387) | | | |
| Value of Libraries Project Revenue | | 9,677 | | | |
| Value of Libraries Project Expenses | | <u>(9,677)</u> | | | |
| | | 0 | | | |
| Shared Vision Project Revenue | | 146,655 | | | |
| Shared Vision Project Expenses | | <u>(146,655)</u> | | | |
| | | 0 | | | |
| Palace Project Grant Revenue | | 1,488,264 | | | |
| Palace Project Grant Expenses | | <u>(1,488,264)</u> | | | |
| | | 0 | | | |
| Stronger Together Project Revenue | | 20,758 | | | |
| Stronger Together Project Expenses | | <u>(20,758)</u> | | | |
| | | 0 | | | |
| Reserves Used This Year | | <u>(136,940)</u> | | | |
| | | (68,804) | | | |

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2022
Fiscal Year Elapsed: 100%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | June 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|------|---|-------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | 4705 | Miscellaneous Revenue | - | 943 | 16,868 | (16,868) | - |
| 8 | 4101 | Interest Earnings | 8,000 | 1 | 2,593 | 5,407 | 32.4% |
| 9 | 4330 | Fiscal Agent Fees | 40,000 | - | 6,000 | 34,000 | 15.0% |
| 10 | 4331 | Shared Vision Grant Income | | - | 3,000 | | |
| 11 | 4402 | CLSA - Commun. & Deliv. | 156,370 | | 156,370 | - | 100.0% |
| 12 | 4500 | Reserves Used this year | - | 38,230 | 136,940 | (136,940) | 0.0% |
| 13 | 4324 | SCLC - Broadband Grant | 37,000 | 84,528 | 276,408 | (239,408) | 747.0% |
| 14 | 4706 | Erate Refunds(Comm Line) | 272,800 | 12,930 | 315,545 | (42,745) | 115.7% |
| 15 | 4707 | California Teleconnect Fund | 34,900 | 7,660 | 56,445 | (21,545) | 161.7% |
| 16 | 4409 | Shared eContent & Subscription | 269,245 | (1,725) | 231,650 | 37,595 | 86.0% |
| 17 | 4302 | Member Contributions - Resource | 951,135 | (11,344) | 939,796 | 11,339 | 98.8% |
| 18 | | | | | | | |
| 19 | | TOTAL FUNDS AVAILABLE | <u>1,769,450</u> | <u>131,223</u> | <u>2,141,615</u> | <u>(369,165)</u> | 121.0% |
| 20 | | | | | | | |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |
| 28 | | | | | | | |
| 29 | 6000 | <u>EXPENSE SUMMARY</u> All Programs | 575,036 | 47,144 | 585,601 | (10,565) | 101.8% |
| 30 | 6100 | System Administration | 107,686 | 8,481 | 104,795 | 2,891 | 97.3% |
| 31 | 6400 | Communications and Delivery Service | 511,579 | 97,435 | 519,506 | (7,927) | 101.5% |
| 32 | 6500 | Databases/Downloadables | 347,630 | 7,866 | 298,233 | 49,397 | 85.8% |
| 33 | 6700 | ILS | 237,519 | 84,917 | 560,801 | (323,282) | 236.1% |
| 34 | 6800 | System Grants | - | 5,016 | (1,845) | 1,845 | |
| 35 | | TOTAL EXPENSES | <u>1,779,450</u> | <u>250,858</u> | <u>2,067,091</u> | <u>(287,641)</u> | 116.2% |
| 36 | | | | | | | |
| 37 | | Surplus/(Deficit) | | (119,635) | 74,524 | | |

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2022
Fiscal Year Elapsed: 100%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | June 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|-----------------------------------|------------------------------------|-------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 38 | | | | | | | |
| 39 | Expenditure Details | | | | | | |
| 40 | | | | | | | |
| 41 | 6000-All Programs | | | | | | |
| 42 | <u>All Personnel</u> | | | | | | |
| 43 | 6101 | 422,894 | 35,416 | 435,318 | (12,424) | 102.9% | |
| 44 | 6102 | 152,142 | 11,728 | 150,283 | 1,859 | 98.8% | |
| 45 | | 575,036 | 47,144 | 585,601 | (10,565) | 101.8% | |
| 46 | | | | | | | |
| 47 | | | | | | | |
| 48 | | | | | | | |
| 49 | 6100-System Administration | | | | | | |
| 50 | 5011 | 3,000 | 470 | 2,461 | 539 | 82.0% | |
| 51 | 5012 | 250 | 31 | 101 | 149 | 40.5% | |
| 52 | 5014 | 400 | 353 | 481 | (81) | 120.4% | |
| 53 | 5213 | 100 | | | 100 | 0.0% | |
| 54 | 5016 | 500 | 146 | 171 | 329 | 34.2% | |
| 55 | 5035 | 1,000 | 100 | 744 | 256 | 74.4% | |
| 56 | 5051 | 15,000 | - | 12,870 | 2,130 | 85.8% | |
| 57 | 5054 | 2,000 | 161 | 1,815 | 186 | 90.7% | |
| 58 | 5057 | 35,865 | 3,095 | 36,896 | (1,031) | 102.9% | |
| 59 | 5058 | 4,000 | 221 | 3,071 | 929 | 76.8% | |
| 60 | 5059 | 15,000 | 1,947 | 16,546 | (1,546) | 110.3% | |
| 61 | 5082 | 2,020 | 110 | 1,570 | 450 | 77.7% | |
| 62 | 5115 | - | | | - | - | |
| 63 | 6118 | 2,500 | - | 1,980 | 520 | 79.2% | |
| 64 | 5153 | 20,000 | 1,591 | 19,096 | 904 | 95.5% | |
| 65 | 6222 | - | | | - | - | |
| 66 | 6237 | - | | 1,000 | - | - | |
| 67 | 6238 | 300 | | 90 | 210 | 30.0% | |
| 68 | 6239 | - | | | - | - | |
| 69 | 6262 | 1,251 | 61 | 1,724 | (473) | 137.8% | |
| 70 | 6266 | - | | | - | - | |
| 71 | 6291 | 500 | | | 500 | 0.0% | |
| 72 | 6292 | 4,000 | 194 | 3,668 | 332 | 91.7% | |
| 73 | 6296 | - | - | 511 | (511) | - | |
| 74 | | 107,686 | 8,481 | 104,795 | 3,891 | 97.3% | |

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2022
Fiscal Year Elapsed: 100%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | June 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|---|------------------------------------|-------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 75 | | | | | | | |
| 76 | <u>6400-System Communications and Delivery Service</u> | | | | | | |
| 77 | 5045 | 1,000 | - | 1,872 | (872) | 187.2% | |
| 78 | 6241 | 66,475 | 323 | 63,444 | 3,031 | 95.4% | |
| 79 | 6450 | 350,000 | 89,270 | 360,086 | (10,086) | 102.9% | |
| 80 | 6485 | 94,104 | 7,842 | 94,104 | - | 100.0% | |
| 81 | | 511,579 | 97,435 | 519,506 | (7,927) | 101.5% | |
| 82 | | | | | | | |
| 83 | | | | | | | |
| 84 | | | | | | | |
| 85 | <u>6500-Databases/Downloadables</u> | | | | | | |
| 86 | 6147 | 344,630 | 7,616 | 292,600 | 52,030 | 84.9% | |
| 87 | | | | | | | |
| 88 | | | | | | | |
| 89 | 6147b | 3,000 | 250 | 5,633 | (2,633) | 187.8% | |
| 90 | | | | | | | |
| 91 | | | | | | | |
| 92 | 6295 | - | - | - | - | - | |
| 93 | 6521 | - | - | - | - | - | |
| 94 | | 347,630 | 7,866 | 298,233 | 49,397 | 85.8% | |
| 95 | | | | | | | |
| 96 | | | | | | | |
| 97 | | | | | | | |
| 98 | <u>6700-ILS</u> | | | | | | |
| 99 | 6227 | 4,485 | 124 | 3,480 | 1,005 | 77.6% | |
| 100 | 6236 | 138,176 | 1,716 | 283,140 | (144,964) | 204.9% | 1 |
| 101 | | | | | | | |
| 102 | | | | | | | |
| 103 | | | | | | | |
| 104 | | | | | | | |
| 105 | | | | | | | |
| 106 | | | | | | | |
| 107 | | | | | | | |
| 108 | | | | | | | |
| 109 | 6516 | 52,275 | 3,744 | 51,343 | 932 | 98.2% | |
| 110 | | | | | | | |
| 111 | | | | | | | |
| 112 | | | | | | | |
| 113 | | | | | | | |
| 114 | 6240 | 11,317 | 567 | 6,809 | 5,674 | 60.2% | |
| 115 | 6257 | - | - | - | - | - | |
| 116 | 6276 | 21,266 | 1,772 | 21,610 | (344) | 101.6% | |
| 117 | 6293 | - | - | - | - | - | |
| 118 | 6294 | - | - | - | - | - | |
| 119 | 6294b | 10,000 | 76,993 | 194,419 | (184,419) | 1944.2% | 2 |
| 120 | 6297 | - | - | - | - | - | |
| 121 | | 237,519 | 84,917 | 560,801 | (322,116) | 236.1% | |

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2022
Fiscal Year Elapsed: 100%

| <u>Ref</u> | | FY 21/22 Final <u>Budget</u> | June 2022 <u>Actual</u> | Year to Date <u>Actual</u> | Bdgt/YTD Unrealized <u>Balance</u> | Bdgt/YTD Realized <u>%</u> | N O T E S |
|------------|---|------------------------------------|-------------------------------|-------------------------------|--|----------------------------------|-----------------------|
| 122 | | | | | | | |
| 123 | <u>6800-System Grants - State</u> | | | | | | |
| 124 | 6603 PLSEP Grant Revenue | | - | (10,377) | - | | |
| 125 | 6604 PLSEP Grant Expenses | | 5,016 | 8,532 | - | | |
| 126 | Total System Grants | - | 5,016 | (1,845) | - | | |
| 127 | | | | | | | |
| 128 | | | (119,635) | 74,524 | | | |
| 129 | | | | | | | |
| 130 | | | | | | | |
| 131 | <u>8100-Value of Libraries Project</u> | | | | | | |
| 132 | 8101 Grant Revenue | | | (9,677) | | | |
| 133 | 8105-8107 Grant Expense | | | 9,677 | | | |
| 134 | 8110 Mini-grants | | | | | | |
| 135 | Net Value of Libraries Project | - | - | - | | | |
| 136 | | | | | | | |
| 137 | | | | | | | |
| 138 | <u>8200-Shared Vision Project</u> | | | | | | |
| 139 | 8201 Grant Revenue | | (50,832) | (146,655) | | | |
| 140 | 8205-8207 Grant Expense | | 50,832 | 146,655 | | | |
| 141 | Net Shared Vision Project | - | - | - | | | |
| 142 | | | | | | | |
| 143 | | | | | | | |
| 144 | <u>8300-Palace Project Grant</u> | | | | | | |
| 145 | 8201 Grant Revenue | | (43,669) | (1,488,264) | | | |
| 146 | 8205-8207 Grant Expense | | 43,669 | 1,488,264 | | | |
| 147 | Net Palace Project Project | - | - | - | | | |
| 148 | | | | | | | |
| 149 | | | | | | | |
| 150 | <u>8400-Stronger Together Project</u> | | | | | | |
| 151 | 8201 Grant Revenue | | (2,785) | (20,758) | | | |
| 152 | 8205-8207 Grant Expense | | 2,785 | 20,758 | | | |
| 153 | Net Stronger Together Project | - | - | - | | | |
| 154 | | | | | | | |
| 155 | | | | | | | |
| 156 | <u>6900-Gold Coast Library Network</u> | | | | | | |
| 157 | 4901 Gold Coast Revenues | | | (100) | | | |
| 158 | 6901 Gold Coast Expenses | | - | 6,487 | | | |
| 159 | Net Gold Coast Library Network | - | - | 6,387 | - | | |
| 160 | | | | | | | |
| 161 | | | | | | | |
| 162 | | | | | | | |

**Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2022
Fiscal Year Elapsed: 100%**

Notes to the Financial Statements

(Explanation for expenditure variances exceeding 100% of budget to date by 10% and >\$1,000)

| | Description | Total Spent Current FY | Explanation for budget variance YTD |
|---|-------------------------------|------------------------------|---|
| 1 | System Maintenance | \$ 283,140 | \$ 136,940 Cost of Aspen and Koha migration paid from reserves |
| 2 | Telecom Equipment Maintenance | \$ 194,419 | \$ 177,851 Cost of Prepaid 5-year maintenance on Palo Equipment and network threat prevention - this cost is funded with Broadband Grant proceeds |

**THESE FINANCIAL STATEMENTS APPROVED
BY THE ADMINISTRATIVE COUNCIL OF THE
BLACK GOLD COOPERATIVE LIBRARY SYSTEM**

Allison Gray, Vice Chair, FY 2021-2022

Black Gold Cooperative Library System
Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2022
Fiscal Year Elapsed: 100%

From time to time, Black Gold staff orders supplies and equipment directly for individual libraries and is then reimbursed from the libraries for the cost of those purchases. Those purchases are not budgeted. The expenditures and invoices to the libraries for reimbursement are netted together in the accounts noted here (beginning with "63__"). The balances shown are a result of timing differences between recognition of cost and recognition of reimbursement.

| | | June | |
|-----|---|----------------------|----------------------|
| | | 2022 | Year to Date |
| | | <u>Actual</u> | <u>Actual</u> |
| 179 | <u>Reimbursable Expenditures</u> | | |
| 180 | | | |
| 181 | | | |
| 182 | <u>Miscellaneous Orders</u> | | |
| 183 | 6361 LOM Misc Orders | 926 | - |
| 184 | 6362 PR Misc Orders | (98) | - |
| 185 | 6363 SLO Misc Orders | 3,246 | - |
| 186 | 6364 SB Misc Orders | 324 | - |
| 187 | 6365 SM Misc Orders | 761 | - |
| 188 | 6366 SP Misc Orders | 128 | - |
| 189 | 6367 GOL Misc Orders | 4,177 | - |
| 190 | | | |
| 191 | Subtotal Misc. Orders | 9,463 | - |
| 192 | | | |
| 193 | Total Reimbursable Expenditures | 9,463 | - |
| 194 | | | |
| 195 | | | |
| 196 | Total Reimbursables Invoiced | - | - |
| 197 | | | |
| 198 | | 9,463 | - |

Black Gold Cooperative Library System
Balance Sheet
June 30, 2022

| | <u>G/L</u> | <u>Account Description</u> | <u>Debit</u> | <u>Credit</u> |
|-----|------------|--|------------------|------------------|
| 199 | 1102 | Petty Cash | 47 | |
| 200 | 1103 | Checking WF 0620-028761 | 118,435 | |
| 201 | 1104 | Founders Community Checking | 270,986 | |
| 202 | 1105 | Savings LAIF 16-56-003 | 927,374 | |
| 203 | 1201 | Accounts Receivable - Invoices | 142,668 | |
| 204 | 1251 | Other Receivables | 245,530 | |
| 205 | 1302 | ATS Prepaid Expense | 51,737 | |
| 206 | 1303 | GEN Prepaid Expense | 15,105 | |
| 207 | 1304 | Prepaid Insurance | 22,284 | |
| 208 | 1305 | Prepaid Other | 20,501 | |
| 209 | 1501 | Fixed Assets | 604,208 | |
| 210 | 3502 | Accumulated Depreciation | | 536,991 |
| 211 | 1906 | Provisions Vacation Payable | 28,595 | |
| 212 | | | | |
| 213 | 2104 | Accounts Payable | | 122,914 |
| 214 | 2100-2110 | Wages & Benefits Payable | | 6,334 |
| 215 | 2120-2122 | Wells Fargo Credit Card Payable | | - |
| 216 | 2199 | Accrued Expenses | | |
| 217 | 2204 | Deferred Credit Card Revenue | | 124 |
| 218 | 2206 | Deferred Grant Revenue - Broadband Grant | | - |
| 219 | 2210 | Library Gifts (see recap attached) | | 9 |
| 220 | 2211 | Library Deposits (see recap attached) | | 2,209 |
| 221 | 2208 | Deferred Revenue -Shared Vision Grant | | 96,740 |
| 222 | 2209 | Deferred Revenue -Stronger Together Grant | | 179,242 |
| 223 | 2212 | Deferred Revenue -Palace Project Grant | | 30,937 |
| 224 | 2309 | Deferred Comp Withheld | | 700 |
| 225 | 2602 | Longterm Vacation Payable | | 28,595 |
| 226 | 3002 | General Operating Fund (unassigned) | | 472,169 |
| 227 | 3007 | ILS Replacement Fund Committed | | 445,299 |
| 228 | 3103 | Adminstrative Vehicle Fund Committed | | 28,000 |
| 229 | 3104 | Retiree GASB 45 Fund Committed | | 257,926 |
| 230 | 3105 | Library Reserves (see recap attached) | | 30,548 |
| 231 | 3210 | General Reserve for PPD's/Dep. | | 252,700 |
| 232 | 3300 | Gold Coast Library Network Cash | | 6,387 |
| 233 | 3501 | Investment in Fixed Assets | | 18,450 |
| 234 | | FY 21-22 Operating Results | | (68,804) |
| 235 | | rounding | | |
| 236 | | | <u>2,447,468</u> | <u>2,447,468</u> |

Black Gold Cooperative Library
 Recap of Balances attributed to Individual Libraries
 June 30, 2022

237
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261

Library Gifts

(Foundation and Friends of the Library gifts)

| | | | |
|-----|----|-------------|--------------------|
| LOM | \$ | 4.65 | (for OD purchases) |
| SB | \$ | 4.08 | |
| PR | \$ | - | (for HotSpots) |
| | \$ | <u>8.73</u> | |

Library Deposits

(Balance of Deposits paid by Libraries to Black Gold)

| | | | |
|----|----|-----------------|--------------|
| PR | \$ | <u>2,209.12</u> | (for Hoopla) |
| | \$ | <u>2,209.12</u> | |

Library Reserves

(Balance of reserves from the RFID Project)

| | | | |
|-----|----|-------------------|--|
| LOM | \$ | 18,240.00 | |
| PR | \$ | 4,891.07 | |
| SM | \$ | 13,502.27 | |
| BG | \$ | <u>(6,084.84)</u> | Remaining Tag Inventory at Black Gold |
| | \$ | <u>30,548.50</u> | |

Black Gold UAL payment for FY22-23
Reallocation worksheet for UAL billings not paid for by SLO and SB

| | Total contribution on final budget (after UAL resolution) | Contribution before UAL removed from budget | Difference | | UAL billed per Resolution | Proposed reallocation of UAL billed to SB and SLO |
|-----------------------|--|--|--|--|---------------------------|---|
| | | | UAL allocation in the original budget | | | |
| Blanchard/Santa Paula | \$ 50,955 | \$ 56,490 | \$ 5,535 | | \$ 3,107 | \$ 2,428 |
| Lompoc | \$ 85,996 | \$ 94,915 | \$ 8,919 | | \$ 5,589 | \$ 3,330 |
| Santa Maria | \$ 195,518 | \$ 215,788 | \$ 20,270 | | \$ 10,175 | \$ 10,095 |
| Paso Robles | \$ 76,917 | \$ 84,228 | \$ 7,311 | | \$ 4,163 | \$ 3,148 |
| San Luis Obispo | \$ - | \$ - | \$ - | | \$ 20,390 | \$ (20,390) |
| Santa Barbara | \$ - | \$ - | \$ - | | \$ 17,310 | \$ (17,310) |
| Carpinteria | \$ 39,090 | \$ 43,095 | \$ 4,005 | | \$ - | \$ 4,005 |
| Goleta | \$ 162,119 | \$ 177,630 | \$ 15,511 | | \$ 817 | \$ 14,694 |
| | <u>\$ 610,595</u> | <u>\$ 672,146</u> | <u>\$ 61,551</u> | | <u>\$ 61,551</u> | <u>\$ -</u> |

Discussion: Since SLO and SB have shared their intentions not to pay the UAL billed to them for FY22-23, BG has paid the full amount with the SLO and SB share of \$37,700 taken from reserves. A reallocation was discussed by AC members at the July 22 meeting, and members were going to go back to their governing authority to have this reallocation approved. If and when we are able to enforce this billing to the departed members, these reallocated funds can be returned to the libraries.

| | | | |
|---|---|---|--|
| MEETING DATE: | August 19, 2022 | ESTIMATED TIME FOR ITEM: | 15 minutes |
| TITLE OF ITEM: | Advantage Plus | PRIORITY LEVEL: (1-Low 3 – High) | <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 |
| SUBMITTED BY: | Glynis Fitzgerald | | |
| TYPE OF ITEM: | <input type="checkbox"/> For Discussion <input checked="" type="checkbox"/> For Decision/Request Motion <input type="checkbox"/> Other: _____ | | |
| BACKGROUND STATEMENT | | | |
| BACKGROUND: <i>Describe why you are bringing this item before council. What problem are you trying to solve? List information that would be helpful for decision making such as committee recommendations, pros/cons.</i> | <p>Advantage Plus allows members to expand access to their Advantage titles. It's designed to improve title selection, circulation, and availability for all members of a shared collection.</p> <p>Black Gold Libraries have expressed the desire to have take advantage of the OverDrive Advantage Plus feature. This will allow member libraries to share their own Advantage collection with the entire consortium.</p> <ul style="list-style-type: none"> • Patrons of each library will have a priority position on the holds if their library has an Advantage copy. • Once a title is shared, it will remain in the shared collection and cannot be unshared; but remember that your patrons will always hold a priority position on your copy. • Titles can be <u>shared</u> with the “shared OverDrive collection” or <u>moved</u> to the “shared OverDrive collection”. If <u>moved</u>, they cannot be recaptured to your own Advantage collection even if you were to leave the Black Gold Consortium. I suggest that we always use the <u>shared</u> option. <p>Libraries can set up their own plans and they set their own options. Once set the options can be automatic, or you can further control your own plan. If you control your Advantage Plus plan, you can prevent a specific title from being shared, if for any reason this is important to you.</p> | | |
| OUTCOME(S) | | | |
| DESIRED OUTCOME(S): <i>Describe your desired outcome(s)</i> | <p>Member have expressed the desire to share their Advantage collections with the other Black Gold Libraries. With the smaller budget that we now have to go toward a shared collection, this decision to activate Advantage Plus would help to enhance the OverDrive collection and patron experience.</p> <p>An affirmative vote would allow Black Gold to activate Advantage Plus.</p> | | |
| OTHER COMMENTS: | | | |